

Press release

December 16, 2024

Change in management of Gehlen Bräutigam Capital GmbH and rebranding to Hertford Capital GmbH

- Co-Managing Director Daniel Gehlen left the company to pursue new projects
- Marc Bräutigam takes over sole management of the company
- Gehlen Bräutigam Capital GmbH has been renamed Hertford Capital GmbH and relocated its headquarters to Stuttgart
- The Gehlen Bräutigam Value HI Fund is also expected to be renamed, subject to BaFin approval, likely by March 31, 2025

Since November 30, 2024, [Marc Bräutigam](#) has assumed sole responsibility as Managing Director of Hertford Capital GmbH, formerly known as Gehlen Bräutigam Capital GmbH. Along with the company's rebranding, the fund will also adopt a new name. This change will be implemented automatically for co-investors, requiring no action on their part. The investment strategy remains unchanged, and no additional modifications are planned.

Marc Bräutigam has assumed sole responsibilities as Managing Director

"Daniel has been instrumental in building the company over the past seven years since its inception. Our collaboration has always been highly constructive and a true pleasure. I sincerely thank him for his unwavering dedication. Together, we can take pride in having established an independent fund boutique in Germany. While his departure leaves a gap, we will remain friends and stay connected through the fund investment. Daniel's fair approach during the transfer of shares is a testament to his remarkable character. Personally, this new chapter comes at the perfect time for me. I am excited to embark on the next phase of the company's journey with our co-investors. In recent months, I've had the opportunity to adapt to this new role and feel fully prepared to manage the fund. My goal is to deliver outstanding results for our co-investors in the coming years, dedicating my full energy and focus. The current market environment appears ideal, and I'm confident that we are poised for exceptional years ahead," says Marc Bräutigam, Managing Director of Hertford Capital.

Daniel Gehlen, co-founder of Gehlen Bräutigam Capital GmbH, will focus on new projects. As a result, Marc Bräutigam is now the sole managing director and shareholder of the company.,

The story of Hertford Capital

From his first internship on Wall Street as a teenager, Marc had a clear dream: to one day manage his own investment fund. His passion for the stock market ignited early, and he was determined to transform that spark into a lifelong pursuit.

A few years later, Marc was thriving in the dynamic world of a renowned British investment bank in London. The lively streets of Mayfair, blending tradition with innovation, became more than a backdrop—they embodied the ambitions he carried with him.

One crisp morning, as sunlight poured into his apartment overlooking Hertford Street, Marc made a life-defining decision. Inspired by the memories of his youthful aspirations and the invigorating energy of his surroundings, he resolved to take a bold step: founding his own investment firm. He saw an untapped opportunity for a focused, open-ended investment strategy targeting overlooked, misunderstood, or less liquid European stocks.

In 2018, he and Daniel brought this vision to life by founding Gehlen Bräutigam Capital GmbH. Today, as the company continues to evolve, it bears a name that reflects the very source of Marc's inspiration: Hertford Capital GmbH.

Hertford Capital represents the continuity of the company's history. The investment strategy remains based on independent in-depth research, and we continue to focus on less liquid, overlooked or misunderstood companies. Our research enables us to develop convictions and differentiated perspectives on selected opportunities in European equities.

Marc Bräutigam, Managing Director of Hertford Capital, says: *"We are committed to achieving exceptional investment results and maintaining meaningful relationships with our co-investors. At Hertford Capital, we are*

HERTFORD CAPITAL GMBH.
ir@hertford.capital. hertford.capital

Marketing information.

committed to using our own extensive research process to capture sustainable value creation opportunities for ourselves and our co-investors."

About Hertford Capital GmbH

Hertford Capital GmbH is a founder-led, bank-independent fund boutique that specializes in long-term capital growth for its co-investors. Our mission is to achieve excellent investment results through sound, independent analyses and a strong alignment of interests with our co-investors.

For further information visit [hertford.capital](https://www.hertford.capital).

Disclaimer

This document is a customer information ("CI") within the meaning of the German Securities Trading Act, the "CI" is addressed to natural persons and legal entities with their habitual residence or registered office in Germany and is used exclusively for informational purposes.

This "CI" cannot replace an individual investment- and investor-friendly advice and does not justify a contract or any other obligation. Furthermore, the contents do not constitute investment advice, an individual investment recommendation, an invitation to subscribe for securities or a declaration of intent or a request to conclude a contract for a transaction in financial instruments. Also, it was not written with the intention of providing legal or tax advice. The tax treatment of transactions depends on the personal circumstances of the respective customer and may be subject to future changes. The individual circumstances of the recipient (including the economic and financial situation) were not taken into account in the preparation of the "CI".

Past performance is not a reliable indicator of future performance. Recommendations and forecasts are non-binding value judgments about future events and may therefore prove to be inaccurate with respect to the future development of a product. The listed information refers exclusively to the time of the creation of this "CI", a guarantee for timeliness and continued correctness cannot be accepted. An investment in mentioned financial instruments / investment strategy / securities services involves certain product specific risks - e.g. Market or industry risks and risk in currency, default, liquidity, interest rate and credit - and is not suitable for all investors. Therefore, potential prospects should make an investment decision only after a detailed investment advisory session by a registered investment advisor and after consulting all available sources of information.

For further information, you will find the basic investor information (PRIIPs) and the securities prospectus here for free: <https://www.hansainvest.com/deutsch/fondswelt/fondsdetails.html?fondsId=720>

The information will be made available to you in German. A summary of your investor rights in German can be found in digital form on the following website:

<https://www.hansainvest.de/unternehmen/compliance/zusammenfassung-der-anlegerrechte>.

In the event of any legal disputes, you will find an overview of all instruments of collective legal enforcement at national and EU level under the following hyperlink:

<https://www.hansainvest.de/unternehmen/compliance/zusammenfassung-der-anlegerrechte>.

The management company of the advertised financial instrument may decide to cancel arrangements it has made for the distribution of the shares of the financial instrument or to revoke the distribution altogether. The purchase of fund shares constitutes the acquisition of shares in an investment fund, not in its assets. Fees and expenses paid by the Fund reduce the return on an investment. Certain securities and cash held by the Fund can be classified in GBP, SEK, DKK. Fluctuations in currency exchange rates may affect the return of an investment both positively and negatively.

The above content reflects only the opinions of the author, a change of opinion is possible at any time, without it being published. The present "CI" is protected by copyright, any duplication and commercial use are not permitted. Date: 16.12.2024

Editor: Hertford Capital GmbH, Rotenberger Steige 13, 70327 Stuttgart acts as a tied agent (section 3 (2) German Wertpapierinstitutsgesetz (WpIG) on behalf of, in the name of, for account and under the liability of the responsible legal entity BN & Partners Capital AG, Steinstrasse 33, 50374 Erftstadt. BN & Partners Capital AG has a corresponding license (section 15 WpIG) from the German Federal Financial Supervisory Authority (BaFin) for the provision of investment advice in accordance with section 2 (2) no. 4 WpIG and investment brokerage according to section 2 (2) no. 3 WpIG.

HERTFORD CAPITAL GMBH.

ir@hertford.capital. hertford.capital

Marketing information.